

EasyInvest

TARGET MARKET DETERMINATION (TMD)

Issuer	Police Financial Services Limited ABN 33 087 651 661 trading as BankVic AFSL and Australian Credit Licence 240293
Date of Target Market Determination	30 October 2024
Product Purpose	An online only bank account with access to your money when you need it

FEATURES & ELIGIBILITY

/ Features of this product

- Interest is calculated daily and paid monthly
- No minimum balance requirement
- No account keeping fees

/ Eligibility criteria

- Eligible for BankVic membership
- Have an internet and/or automated telephone banking service with BankVic to manage their account

/ Unsuitable

This product's key features, attributes and eligibility criteria as listed above are likely to be consistent with the objectives, financial situation and needs of customers in the target market.

This product is unsuitable for people who:

- Don't meet BankVic membership eligibility
- Are looking for an everyday transaction account with an associated debit card
- Don't want to use internet or automated telephone banking to manage their account

TARGET MARKET

/ Target market's likely objectives

- Build savings
- Earn interest on their savings
- Have at call access to their savings
- Deposit and access money at any time using self-service channels

/ Target market's likely needs

- Build savings for future planned and unplanned expenses
- Manage savings through self-service channels only

/ Target market's likely financial situation

- Has funds to contribute to a savings account



DISTRIBUTION CONDITIONS

/ Channels available for acquiring this product

- BankVic website
- BankVic internet banking
- BankVic call centre consultants
- BankVic branches

/ Channels available for using this product

- Bankvic mobile app
- BankVic internet banking
- BankVic automated telephone banking

/ Services available with this product

- Electronic Funds Transfer
- Direct Debit
- PayID & OSKO
- Bpay

/ Reporting requirements	/ Reporting period
Complaints (as defined in section 994A(1) of the Act) relating to the product design, product availability & distribution. The distributor should provide all the content of the complaint, having regard to privacy.	Within 10 business days following end of calendar quarter.
Significant dealing outside of the Target Market, under s994F(6) of the Act. Reporting to include the dates, description, and volumes of the significant dealings.	As soon as practicable but no later than 10 business days after the distributor becomes aware of the significant dealing.

TMD REVIEWS

/ TMD review triggers

- Material changes to the key product features, attributes, eligibility and/or terms and conditions
- Material increases in member complaints about the product or distribution of the product
- Government policy or regulatory change

/ TMD review period

- First TMD review date: 30 October 2026
- Subsequent TMD reviews: Biennially

About this document

This Target Market Determination (TMD) describes the type of customer who may suit this product based on their needs, objectives, and financial situation i.e. the target market. It also sets out who can distribute our products, how they can do this, and situations when we may need to review our products and the target markets. This document does not replace the terms and conditions or fees and charges applicable to the product which are available on our website.

We are required to have TMDs under the Treasury Laws Amendment (Design and Distributions Obligations and Product Intervention Powers) Act 2019. This ensures that BankVic is keeping our members at the centre of our approach to the design and distribution of our products.