

# Credit card Key Fact Sheet

## Key Facts about this credit card.

Correct as at: 16 July 2023

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009.

### Description of credit card.

<b>Product name</b>	Low Rate Visa credit card.
<b>Minimum credit limit</b>	\$1,000
<b>Minimum repayments</b>	Your Credit Card Schedule shows you how the minimum Amount is calculated. Your monthly payments are calculated at 2.5% of your closing balance, or \$20, whichever is greater. You must also pay any past due or over limit amounts incurred. If your statement has a closing balance of less than \$20, your minimum payment is the closing balance.
<b>Interest on purchases</b>	13.95% p.a.
<b>Promotional interest rate</b>	Introductory rate of 8.99% p.a. for the first six months, then reverts to regular purchase interest rates after.
<b>Interest-free period</b>	Up to 44 days on purchases.
<b>Interest on cash advances</b>	13.95% p.a. interest on the cash advance component only
<b>Balance transfer interest rate</b>	8.99% p.a. for six months on Balance Transfers when requested at card application. Regular purchase interest rate applies after the promotional period.
<b>Annual fee</b>	\$0
<b>Late payment fee</b>	\$15.00 fee charged on or after the day when an amount that is due for payment is not paid on or before its due date.

<b>Product name</b>	BankVic Qantas Visa credit card. Only available to members of The Police Association of Victoria (TPAV) or the Victorian Ambulance Union (VAU)
<b>Minimum credit limit</b>	\$5,000
<b>Minimum repayments</b>	Your Credit Card Schedule shows you how the minimum amount is calculated. Your monthly payments are calculated at 2.5% of your closing balance, or \$20, whichever is greater. You must also pay any past due or over limit amounts incurred. If your statement has a closing balance of less than \$20, your minimum payment is the closing balance.
<b>Interest on purchases</b>	18.95% p.a.
<b>Promotional interest rate</b>	Introductory rate of 8.99% p.a. for the first six months, then reverts to regular purchase interest rates after.
<b>Interest-free period</b>	Up to 55 days on purchases.
<b>Interest on cash advances</b>	18.95% p.a. interest on the cash advance component only.
<b>Balance transfer interest rate</b>	8.99% p.a. for six months on Balance Transfers when requested at card application. Regular purchase interest rate applies after the promotional period.
<b>Annual fee</b>	\$0
<b>Late payment fee</b>	\$9.00 fee charged on or after the day when an amount that is due for payment is not paid on or before its due date.

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from [www.bankvic.com.au](http://www.bankvic.com.au)

For more information on choosing and using credit cards visit the ASIC consumer website [moneysmart.gov.au](http://moneysmart.gov.au)

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting [www.bankvic.com.au](http://www.bankvic.com.au) or by contacting us on 13 63 73.

Please retain this document.