

## Income Protection



# VAU Income Protection Insurance Scheme.



# Proudly protecting Victorian Ambulance Union (VAU) members.

BankVic's Income Protection product is designed specifically for paramedics. It provides cover to assist you in being able to meet ongoing living expenses in the event you are unable to work due to a serious injury or illness.

## Having Income Protection ensures:

- / Your regular income continues to help with your finances during extended leave due to illness or injury
- / You receive up to 90% of your salary, should you need to make a claim
- / Besides general living expenses, Income Protection will help meet larger expenses such as:
  - rent or home loan repayments,
  - car and credit card repayments,
  - childcare and school fees, and
  - unforeseen future expenses

## Simple pricing across all age ranges, including up to 75 years and beyond.

Age	Rate
16 - 40	1.49%
41 - 70	2.04%
71 - 75	2.42%
Over 75	On referral

## New product also includes cover for:

- / Rehabilitation up to \$10,000
- / HIV / Hepatitis B&C infection up to \$30,000
- / Advance payments for fractures up to \$5,000
- / Death and Total & Permanent Disability up to \$200,000



## More value for you.

Get more from your cover with improved coverage, features and benefits.

VAU Features and Benefits	Old Product	New Product
<b>% of monthly income covered</b> Based on pre-disability earnings	75%	90%
<b>Waiting period</b> Benefits begin after this many days of disablement	30 Days	14 Days
<b>Benefit age range</b>	Up to 65 years, 67 with conditions	Up to 75 years, 70+ on referral
<b>Benefit period</b>	2 years	2 years
<b>24/7 worldwide coverage</b>	No	Yes
<b>Up to 2-year benefit</b>	Yes	Yes
<b>Workers Compensation top up</b> Difference between Workers Compensation Benefit and pre-disability earning paid	No	Yes
<b>Premium available as pre-tax salary packaging deduction</b> Victorian Ambulance Union Incorporated Members Only	Yes	Yes
<b>Premium payments waived while on benefit</b>	Yes	Yes
<b>No medicals - Automatic acceptance of new members of the Scheme</b> If under 60 and join within first 60 days of joining VAU, no medicals required and not subject to 2-year pre-existing condition exclusions	Yes	Yes

**It's easy to apply.**

**Find out more at:**

**[bankvic.com.au/insurance/income](https://bankvic.com.au/insurance/income)**



For specific product information or claim queries contact Point on 1300 362 766 or email [enquiries@pointinsurance.com.au](mailto:enquiries@pointinsurance.com.au).

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