

# SMSF Saver

## TARGET MARKET DETERMINATION (TMD)

<b>Issuer</b>	Police Financial Services Limited ABN 33 087 651 661 trading as BankVic   AFSL and Australian Credit Licence 240293
<b>Date of Target Market Determination</b>	21 January 2025
<b>Description of Target Market (TM)</b>	A bank account that pays interest on retirement savings, designed for people with a Self Managed Super Fund (SMSF) either as an individual or corporate trustee.

## FEATURES & ELIGIBILITY

### / Features of this product

- A bank account that pays interest on retirement savings, designed for people with a Self Managed Super Fund (SMSF) either as an individual or corporate trustee
- Interest is calculated daily and paid monthly
- Higher interest is earned on balances up to \$5 million
- No minimum balance requirement
- No account keeping fees

### / Eligibility criteria

- Eligible for BankVic membership
- Have a Self Managed Super Fund (individual or corporate trustees)

### / Unsuitable

This product's key features, attributes and eligibility criteria as listed above are likely to be consistent with the objectives, financial situation and needs of customers in the target market.

This product is unsuitable for people who:

- Don't meet BankVic membership eligibility
- Do not have a Self Managed Super Fund (SMSF)
- Have a SMSF balance that is greater than \$5 million

## TARGET MARKET

### / Target market's likely objectives

- Build savings to support living in retirement
- Earn interest on retirement savings
- Deposit and access money at any time through digital banking applications and in branch

### / Target market's likely needs

- Build savings for future planned and unplanned expenses
- Earn interest on retirement savings

### / Target market's likely financial situation

- Has sufficient disposable income to contribute to a retirement savings account
- Can meet minimum deposit requirements for earning higher interest
- Has a Self Managed Super Fund



# DISTRIBUTION CONDITIONS

## / Channels available for acquiring this product

- BankVic website
- BankVic call centre consultants
- BankVic branches

## / Channels available for using this product

- BankVic internet banking
- BankVic mobile app
- BankVic call centre consultants
- BankVic branches

## / Distributor information reporting requirements

Reporting requirements	Reporting period
Complaints (as defined in section 994A(1) of the Act) relating to the product design, product availability & distribution. The distributor should provide all the content of the complaint, having regard to privacy.	Within 10 business days following end of calendar quarter
Significant dealing outside of the Target Market, under s994F(6) of the Act. Reporting to include the dates, description, and volumes of the significant dealings.	As soon as practicable but no later than 10 business days after the distributor becomes aware of the significant dealing.

# TMD REVIEWS

## / TMD review triggers

- Material changes to the key product features, attributes, eligibility and/or terms and conditions
- Material increases in member complaints about the product or distribution of the product
- Government policy or regulatory change

## / TMD review period

- First TMD review date: 21 January 2027
- Subsequent TMD reviews: Biennially

## About this document

This Target Market Determination (TMD) describes the type of customer who may suit this product based on their needs, objectives, and financial situation i.e. the target market. It also sets out who can distribute our products, how they can do this, and situations when we may need to review our products and the target markets. This document does not replace the terms and conditions or fees and charges applicable to the product which are available on our website.

We are required to have TMDs under the Treasury Laws Amendment (Design and Distributions Obligations and Product Intervention Powers) Act 2019. This ensures that BankVic is keeping our members at the centre of our approach to the design and distribution of our products.